

TREASURER'S REPORT

This is a report on the Guild's finances for the year to the end of **December 2021**.

Subscriptions and Journal retail sales remained at a steady level despite another round of Covid lockdowns. Our sales of plans and binders is however dwindling and interest rates for 2021 were at their lowest.

Total income for the year was slightly increased.

Costs were however a little higher in the year ended December 2021, although nothing remarkable or out of the ordinary from variations between other years. While the one-time costs of setting up the Journal Archive were absorbed in 2020; we now have a separate line for the ongoing licence fees to maintain it. A year on and the feedback confirms that this continues to be a worthwhile investment.

As at 31st December 2021, revenues for the year were as follows:

	2021	2020
Subscriptions	\$25,877	\$24,320
Journal retail sales and advertising	\$7,091	\$6,582
Other revenue (plans, binders, etc)	\$3,091	\$3,498
Interest on investments	\$1,443	\$1,650
Total income	\$37,502	\$36,051

Note that Journal sales revenue from retail sales are accounted for when received.

Where we spent the funds were:

Journal production	\$31,745	\$29,376
Cost of sales including shipping	\$2,736	\$1,188
Website and credit card expenses	\$2,332	\$1,898
Archive/Library (2020 Archive setup)	\$1,677	\$8,855
Everything else (2020 strategic review)	\$345	\$3,590
Total expenses	\$38,835	\$36,052
Net surplus/(Deficit)	(\$1,333)	(\$8,856)

A detailed profit & loss statement and balance sheet accompanies this report.

Alan Curtis

Treasurer NZMRG

Email: tramsareus@gmail.com

Phone: 021 667 841