

New Zealand Model Railway Guild Inc.

Profit & Loss Statement

January through December 2021

| | 2021 | 2020 |
|-------------------------------------|---------------|---------------|
| Income | | |
| Subscriptions - NZ | 21,840 | |
| Subscriptions - Overseas | 4,038 | |
| <i>Total Subscriptions</i> | 25,877 | 24,320 |
| Journal Sales - Retail | 6,054 | |
| Journal Advertising | 1,038 | |
| <i>Total Journal Revenues</i> | 7,091 | 6,582 |
| Plans & Plan Books | 176 | |
| Back Issue Sales | 727 | |
| NZR&LS Book Sales | 1,904 | |
| Postage Recovered | 284 | |
| <i>Total Other Sales</i> | 3,091 | 3,498 |
| Interest Received | 1,207 | |
| Other | 236 | |
| <i>Total other income</i> | 1,443 | 1,650 |
| Total Income | 37,502 | 36,051 |
| Expenses | | |
| <i>Journal Production</i> | | |
| Journal Printing | 19,364 | |
| Journal Editorial Expenses | 8,000 | |
| Journal Postage | 4,042 | |
| Other Journal expenses | 339 | |
| <i>Total Journal Costs</i> | 31,745 | 29,376 |
| Cost of sales - plans/binders | 495 | |
| NZR&LS Cost of Sales | 1,801 | |
| Postage & Shipping | 441 | |
| Credit Card Commission/Fees | 1,153 | |
| Website expenses | 1,179 | |
| Archive/Library | 1,677 | |
| Administration Expense | 345 | |
| <i>Total other expenses</i> | 7,090 | 6,675 |
| Surplus/(Loss) before one off costs | -1,333 | -1 |
| less Archive setup costs 2020 | | 8,855 |
| Net Surplus/(Loss) | -1,333 | -8,856 |

New Zealand Model Railway Guild Inc.

Balance Sheet

as at 31st December 2021

| | 2021 | 2020 |
|-----------------------------|---------------|---------------|
| Assets | | |
| Cheque Account | 11,917 | |
| Westpac Investments | 60,000 | |
| Accounts Receivable | 750 | |
| Stock on Hand | 1,249 | |
| Prepayments | 493 | |
| Fixed assets (website) | 0 | |
| Total Assets | 74,408 | 76,872 |
| Liabilities | | |
| Accounts Payable | 6,996 | |
| Subs in advance (Jan-June) | 12,311 | |
| Payments in advanc | 125 | |
| Total Liabilities | 19,432 | 20,562 |
| Net Assets | 54,976 | 56,309 |
| Equity | | |
| Retained Earnings | 56,309 | |
| Current Year Surplus/(Loss) | -1,333 | |
| Total Equity | 54,976 | 56,309 |